

TAX BRACKETS FOR 2026

Married, Filing Joint		Single		Estates and Trust	
\$0 - \$24,800	10%	\$0 - \$12,400	10%	\$0 - \$3,300	10%
\$24,801 - \$100,800	12%	\$12,401 - \$50,400	12%	\$3,300 - \$11,700	24%
\$100,801 - \$211,400	22%	\$50,401 - \$105,700	22%	\$11,700 - \$16,000	35%
\$211,401 - \$403,550	24%	\$105,701 - \$201,775	24%	Over \$16,000	37%
\$403,551 - \$512,450	32%	\$201,776 - \$256,225	32%		
\$512,451 - \$768,700	35%	\$256,226 - \$640,600	35%		
Over \$768,701	37%	Over \$640,601	37%		

LONG TERM CAPITAL GAINS QUALIFIED DIVIDEND TAX RATE

Married, Filing Joint		Single		Estates and Trust	
\$0 - \$98,900	0%	\$0 - \$49,450	0%	\$0 - \$3,300	0%
\$98,900 - \$613,700	15%	\$49,450 - \$545,500	15%	\$3,300 - \$16,250	15%
Over \$613,700	20%	Over \$545,500	20%	Over \$16,250	20%

DEDUCTIONS, EXEMPTIONS AND EXCLUSIONS

	2025	2026		2025	2026
Standard Deduction			Social Security Wage Limit	\$176,100	\$184,500
Married	\$29,200	\$30,000	Health Savings Maximum Contributions		
Single	\$14,600	\$15,000	Family	\$8,550	\$8,750
Head of Household	\$21,900	\$22,500	Single	\$4,300	\$4,400
AMT Exception			Family-Age 55 or over	\$9,550	\$9,750
Married, Filing Jointly	\$137,000	\$138,500	Single-Age 55 or over	\$5,300	\$5,400
Single	\$88,100	\$89,800	Mileage Deduction (per mile)		
Annual Exclusions for Gifts	\$18,000	\$19,000	Business	70 cents	*72.5 cents
Transfer Tax Rate (Highest Rate)	40%	40%	Charitable	14 cents	*14 cents
Estate Tax Exemptions	\$13,990,000	\$14,060,000	Medical/Moving	21 cents	*20.5 cents

This material was sourced from the Internal Revenue Service website. You may visit IRS.gov for more information. Information is current as of 1-8-2024, subject to change and not intended to be legal or tax advice. Consult a tax advisor regarding specific circumstances.

RETIREMENT PLANS

	2025	2026
IRA and Roth Contributions		
Under age 50	\$7,000	\$7,500
Age 50 and over	\$3,500	\$4,000
Turning age 60-63**	\$5,250	\$5,250
401(k) and 403(b)		
Under age 50	\$23,500	\$24,500
Age 50 and over	\$31,000	\$32,500
Turning age 60-63**	\$34,750	\$35,750
SEP Contribution		
Up to 25% of compensation, limit	\$69,000	\$72,000
Compensation to participate in SEP	\$750	\$750
SIMPLE Elective Deferral		
Under age 50	\$16,500	\$17,000
Age 50 and over	\$20,000	\$21,000
Limit on additions to defined contribution plans	\$70,000	\$72,000
Phase-Out for deducting IRA Contributions (MAGI Limit)		
*Qualified Plan participants		
Married, Filing Jointly	\$123,000 - \$143,000	\$126,000 - \$146,000
Single	\$77,000 - \$87,000	\$79,000 - \$89,000
Spousal IRA	\$230,000 - \$240,000	\$236,000 - \$246,000
Phase - Out of Roth Contribution Eligibility (MAGI Limit)		
Married, Filing Joint	\$240,000 - \$250,000	\$246,000 - \$256,000
Single	\$152,000 - \$167,000	\$156,000 - \$171,000

NET INVESTMENT INCOME TAX (NIIT)

3.8% tax in addition to regular income tax if modified gross income (MAGI) is in excess of limits below. Tax applied on the lesser of net investment income*

Married, Filing Joint	\$250,000	\$250,000
Single	\$200,000	\$200,000
Married, Filing separately	\$125,000	\$125,000
Estates and Trusts	\$15,650	\$16,000

*Examples of investment income (not an all inclusive list): Interest, Dividends, Capital Gains, Rent and Royalty Income, and Passive Business Investments.

**Under SECURE 2.0, a higher catch-up contribution limit applies for employees aged 60, 61, 62 and 63 as of December 31, 2026